

GENERAL AGREEMENT
ON TARIFFS AND
TRADE

RESTRICTED

SR.7/11/Corr.1
10 November 1952

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SUMMARY RECORD OF THE ELEVENTH MEETING

Corrigendum

Page 5, Second Paragraph

The three last sentences of the Chairman's summing up should read as follows:

"The French representative had raised the problem of the possible repercussions on the European economy of the application of more liberal measures by Belgium given the fact that the satisfactory functioning of the EPU depended to a certain extent on the dollar reserves of its members and consequently on their dollar import policies. What the French statement really amounted to was to what extent an individual contracting party could be relieved of its obligations under the GATT because of its obligations or policies under another international instrument such as the EPU. In his view this could only be achieved by a general waiver under the GATT and the CONTRACTING PARTIES could only consider a question like this if the interested countries got together and presented their proposal to the CONTRACTING PARTIES in the ordinary way. This was, therefore, not the time to discuss a matter so far reaching in its implications and at this point the CONTRACTING PARTIES could only note the settlement of the dispute in question and look forward to receiving a detailed report by the Belgian Government on the measures taken."