

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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CONTRACTING PARTIES  
Eleventh Session

## SUMMARY RECORD OF THE TWELFTH MEETING

### Corrigendum

#### Page 106-107

The sentence beginning at the end of the last paragraph on page 106 of Mr. JOCKEL's statement and the following sentence on page 107 should read:

"Though his Government had sought the inclusion in the Agreement of provisions relating to surplus disposals, Australia had recognized that the Resolution represented the most advanced point of common ground obtainable and had made a genuine effort to make the consultation machinery work effectively. The Australian delegation had suggested ways of improving it at the Tenth Session. Since that time his Government had in some instances received adequate notification and its representations had influenced the final shape of the disposal transaction, but these had been exceptional occasions. In many cases the notice had been too short to submit a fully considered statement, virtually ruling out the possibility that the terms of the transaction would be varied."

At the end of Mr. JOCKEL's statement on page 107 insert an additional paragraph:

"The Australian delegation considered that because of its very great importance the subject should be on the agenda for the next session."

#### Page 107

The last part of Mr. GUNDELACH's statement from the sentence beginning on the eighth line should read:

"His Government still considered that the General Agreement should contain strict rules to regulate the liquidation of surplus stocks. He supported the Australian views on the desirability of an effective consultation procedure and pointed out that no consultations could be effective unless countries holding surplus stocks were willing to give full consideration to recommendations from interested contracting parties."

A lasting solution to the problems of surplus stocks could only be found through a price policy which would bring a better balance between supply and demand. Such a policy should be directed to an increase in consumption rather than a decrease in production. If sufficient outlets could not be found on the home markets, the countries holding surplus stocks should primarily endeavour to find markets in countries which suffer from time to time from shortages of foodstuffs. He drew the attention to the plans for the creating of food reserves, which were considered by his Government as a possible solution to the surplus problem. Such a solution would be to the benefit of all parties concerned. Finally he suggested that there should be a further review of this question at the Twelfth Session."

Page 119

After the statement by the CHAIRMAN insert:

"Mr. BERTRAM (Federation of Rhodesia and Nyasaland) reminded delegates that the problem was a practical one to which the Federation was seeking a practical solution. He confirmed that the view of the Chairman regarding rights and obligations under other international instruments was also the view of his Government."

Page 120

The statement by Baron BENTINCK should read:

"... said that it had certainly not been his intention to place undue obstacles in the way of the Federation. The delegation of the Federation had stated its willingness to enter into bilateral discussions. There were good reasons for holding such discussions and his delegation had wished to clarify its position from the beginning. As to the formal issue he suggested that it might be possible without difficulty to establish a better relation to the Decision of 3 December 1955."